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NO. 10 WALL STREET, NEW YORK. E. C. POTTER & CO., Members New York Stock Exchange,

BRISTOL BUILDING, 200 FIFTH AVE. NEW YORK CITY BONDS

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N. W. HALSEY & CO. BANKERS, BONDS FOR INVESTMENT 49 WALL ST., NEW YORK.

Guaranty Trust Co. OF NEW YORK. 28 NASSAU ST... New York. Surplus, \$6,000,000. Capital, \$2,000,000. JOHN W. CASTLES, President.

DAILY TREASURY STATEMENT. Washington, July 6.—The statement o the coccipis and expenditures of the Treasury shows: This day, This month. Piscal year, \$3,057,416 \$7,941,913 \$7,941,918 3,920,000 12,760,000 12,760,000 The receipts from oustoms to day were \$032,005.
The receipts from oustoms to day were \$032,005, from internal revenue, \$2,272,176, and miscellaneous, \$02,005. National bank notes received for redeemption, \$1,279,907. The cash statement of the United States Treasurer for July 6 shows:

Gold coin and bullion..... TRUBT FUND To redeem outstanding certificates

\$101,390,993 165,887,096 1,105,370

PINANOIAL AND COMMERCIAL. MONDAY, July 6.

From the very outset of business to-day the stock market responded and in no uncertain manner to the cumulative force of those influences for higher prices that have been slowly gathering form for a considerable time past. The security market evinced throughout last week, regardless of the dulness, and perhaps the more graph-ically because of the dulness, an upward creeping tendency in prices that protty surely betokens among other things a strong technical condition of the market itself. All unfavorable news failed to shake out stocks, but the bulk of the news anyway was favorable, and right at the close of the market on Friday, in spite of the two days holiday, the approaching Democratio convention, an effort among grain speculators to produce a crop scare and other causes making for uncertainty, values hardened in a fashion that suggeste rather definitely which way the market was preparing to jump after its prolonged period of inactivity. All that there is to be said about the market to-day was therefore that it was strong from start to finish that the volume of sales was two and a half times its recent average and that gains in the leading stocks were between 1 and 21/2 points, being nearer the latter figure than the former, and generally wholly retained at the end of business. In the last half hour of the day there was some little selling of stocks of an anticipatory nature by speculators who took it for granted that before the close of business the market would recede under the usual profit taking by the daily trading element. But the amount of buying that had been stimulated was sufficient to absorb whatever liquidation there was and the market closed in the main as stated, at the highest level

To-day's rise might have been due in

of the day.

fair share to the "covering" purchases of speculators for the decline, but the breadth of the market negatived this as the chief source of the strength that was displayed. Advances ran all around the security list, embracing with only one or two trivial exceptions every active and inactive stock, and the ease with which they were accomplished was again of character to demonstrate the scarcity of stocks in the market. On the foreign bourses to-day discounts again tended easier everywhere save in London, where they rose slightly upon the unexpected offering by the English Government of \$25,000,000 of new Irish land stock. This momentarily affected other English inversely, but after an early fall prices were better. This development and despatches indicating graver damage to the wheat crop this year in Russia and Hungary than has hitherto been supposed were the only contributions sent from abroad to the financial news budget of the day. Because of this news regarding the foreign wheat crop, but more particularly because of the publication of the figures of the American visible supply of wheat, at the moment indicating that reserves of wheat on hand in this country were down to less than 11,000,000 bushels, a sensationally small quantity, wheat prices to-day were strong. The Ohio and Missouri State crop reports for June told also, as they naturally would, of the injury to the crop in these sections by the wet weather of the month. That a good fair winter wheat crop will be gathered in the United States this year is, however, disputed by no intelligent person. There were other occurrences to-day having a legitimate and unmistakably favorable bearing on the price of stocks. The fortnightly report of the American Railway Association stated that between June 24 and June 10 there has been a decrease of 36,696 cars in the number of idle freight cars in the country, the decrease from 13 being nearly 100,000. This obviously attests an enlargement of general business. The settlement of wage scales between the American Tin Plate Company and the American Association of Iron Steel and Tin Plate Workers at a reduction offrom 2 to 5 per cent was of an encouraging nature that spoke for itself, while the exposition in unminced words of the public character of the coming Democratic nominee for the Presidency by a leader of his own party with the amplest opportunities for the study and observation of the subject of his remarks was of a wholesome sort that did the heart of the financial district good. But the most striking news of the day was that contained in the newspaper accounts of the reopening this morning of iron and steel mills and railway repai shops in every district in the country. It was said that in Pittsburg to-day 50,000 men were placed at work who were idle a week before, many of the most important mills of the United States Steel Corporation starting at full time, while it seems that nearly all of the large railway companies have resumed work in their shops after the old manner. Merely to state these matters is to sufficiently emphasize their

importance. New York Stock Exchange Sales, July 6. 

RAILROAD AND OTHER BONDS.

## RAILROAD AND OTHER BONDS.

America debos | Imperial Japa4/s | North Pacific Rs | 1000 | 70 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 80 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

RAILROAD AND OTHER SMARES Soles. est. 1000 Allis Chai.. 115g 500 Allis Ch p.. 3584 8518 6619 500 Allis Ch p., 3034 5018 3018— 38 19290 Am Al Cop. 68 6619 68 + 112 200 Am Al Cop. 88 87 87 100 Am B Su... ) 9 19 19 + 34 100 Am Can pt. 55 55 55 + 14 100 Am Car F p. 38 98 98 + 58 500 Am Cot C... 3078 3058 3034 38 460 Am Ics Sec. 275a 271a 275a+ 34 460 Am Ice Fcc. 2758 2600 Am Loco... 4912 2718 4812 2758+ 34 4919+1 700 Am Loce p. 10114\* 10019 50300 Am Smelt., 8112 7778 10114+1 300 Am Smelt p102 10184 102 +112 700 Am SSop B 79 78 7834-1 100 Am StFets p 3712 3712 3712+ 12 3719+ 19 127 +178 1250 Am Sugar. . 127 126 360 Am T & T., 11618 11534 11618+ 500 Am Tob pf. 90 90 +13 55 00 Anaconda., 43 42 43 +114 6850 A T & S P., 8278 8134 8278+114 300 At C Line .. 91 90 3115 Balt & O. . 8814 8719 91 +1 8818+ 78 700 Batopilas.. 3 234 3925 Bkn R T... 4914 4814 5200 Can Pac....16134 16019 16119+2 925 CenLeather 2519 85 2519 3320 Ches & O. 4114 4019 4114+114 200 Chi & Alton 2514 2514 2514-19 300 CM & StP p.153 458 CM & StP cts 127 245 CM&StPp c 146 146 100 Chi U Tr st. 318 200 Chi UTr p st 10 318 318 23 00 Col Fueldi. 283g 2714 3200 Col South. 311g 3078 200 Col So 2 pf. 493g 4914 650 Cons Gas... 1 2534 125 2714 2814+119 3078 3138+ 38 4914 4938+ 18 100 Corn Pro R. 1678 1678 1678+ 38 160 100 Del & Hud. 1 60 160 +3 4014-134 160 300 Det Un Ry. 4112 500 Distill Sec. 3434 3434+ 34 3050 Erie 2 pf... 2478 2478 19 19 58+ 58
200 Erie 2 pf... 2478 2434 2478+ 12
400 Fed Sug pf..9534 9514 9584
100 Gen Elec.... 1 34 1 34 1 34 + 312 134 134 +319 100 Granby .... 9958 1200 Gt Nor pt... 133 1313a 1327a+119 1280 G N Ore ots 6014 2920 Harvster c pl 0 334 1 0 234 10319+ 14 2500 111 Central.. 1 30 6252 Ill Cent rts. 334 650 Int Paper. 1038 100 Int Power. 3138 200 Int Pump. 2314 516 Int pump p 7858 240 Inter-Met. 1178 312 334+ 14 10 103<sub>8</sub> 313<sub>6</sub> 313<sub>6</sub>+ 3<sub>6</sub> 23 - 38 7858+ 58 1400 Inter-Met p 313g 31 3114+ 5g 500 Lou & Nash 10512 105 10512+ 3g 1400 Inter-Met p 3138 277 Manhat'n.. 13612 13688 13612+ 12 400 Mex Cept c: 151g 15 1518+ 18 100 Mins St L., 2612 261 800 MSP&SSM10934 109 2612 2612- 12 10912 100 MSPSSMp13612 13612 13612+3 27 2814+118 4812 4834+ 84 2200 M K & Tex. 2814 27 2200 M K & Tex. 2814 27 2814+118
2400 Mo Pac... 49 4812 4834+ 84
600 Nat Bis... 8612 8434 8612+358
18500 Nat Lead... 6738 6484 6738+178
300 Nat Lead pf 100 9978 100 + 12
1000 Newhquise. 512 5 538+ 38
650 N Y Air Br. 6712 6638 6712+138
1350 N Y Cent... 10434 10312 10434+114 500 Nor & W... 7014 70 7014+ 1 1500 Nor Am... 6112 60 6114+1 20925 Nor Pac... 13988 13718 139 +2 7014+ 14 6114+1

Total sales of bonds (par value), \$1,920,000.

975 No Prots...127 12512 127 +2 300 Pao Math 3519 25 4600 Penn RR. 32214 121 2512+ 12 300 Peo Gas.... 9 234 9234 9 234+ 1 100 POC SL p. 92 92 92 +31 100 Pitts Coal. 1212 1212 1212+1 109 Press SC p. 85 100 Ry St Spg.. 361s 361s 220 Rep Steel.. 1814 1818 3619+ 1 788 Rep St pt ... 6018 68 0818+ 7 100300 Reading .... 1 1 63g 1 14 1 1 614+25 200 Read 1 pf... 8234 8234 8234 8234+ 34 1000 Rock 1814.. 1614 1608. 1614+ 68 2400 Rock I pf... 301g 1200 Sloss-Shef. 54% 2919 3014+ 7 0210 8434+314 844 St L 8 F 3 p. 2 512 2019- 12 3819 100 StL & S W p 3812 3812 16050 Sou Pac... 878a 861 200 Sou Pasp.. 1 171a 1 17 11712+ 1 600 So Ry Co p. 45 4419 4419+ 19 100 Tean Cop .. 36 400 Tex Pac... 2378 300 Tel Rwys.. 1014 2339 2379+ 1 1014+ 900 TolSL&W p 448g 4384 101800 Un Pan....1481g 1407g 4414- 1 100 Un R Inv... 9112 500 Un R In p.. 3812 2119- 58 3819+134 2112 840 US CI Pp. 6784 67 110 US Rub ... 2419 2419 2419+ 18 200 US Rub 1 p. 20 U414 20 + 118 44250 US Steel... 3878 3814 3834+ 12 4579 US Steel p. . 10 434 10334 8600 Utah Cop.. 3434 100 Wabash... 1034 500 Wabash pf. 23 34 340s+ 0s 1034 1034- 14 2213 23 +1 2400 West'h'so.. 58 5558+178 200 W'h'se 1 p.. 80 200 West U T... 55 541s 541g-Total sales of stocks 50 1.000 shares

. Ex dividend. CLOSING PRICES. Allie Ch'im're 1114 Allie Ch pf... 3516 1134 Mackay pf... 8496 6894 25% Manhattan...1: 5 25 Marine ..... 7 8 Am Can pf... 496 5 Mex Cent et., 15 #516 4 a St L pf .. 60 31 MSPASSM pi125 12614 90 MKAT..... 2814 1814 200 MKATpt... 5814 5814 Am Cot Ott. 30% Am Hide & L 3 Am H & L pf 17% 4 10 Paoific ... 4834 49 Nash C 4 S L. 110 120 Nat Bis Co pf. 115% 116 72 Nat Lead ... 6714 6716 50 r Nat Lead pf., 9036 100 Am Loso .... 4914 50 7 Am Loso pf. 101 #102 Newhouse ... 534 6 N J Contrat. . 189 195.

Am Smelt'g . 8114 8114 N Y Owntral .. 10 494 10494 8 NYCASIL 1 p 90 Am Sugar ... 12714 12714 NY NH & H .. 135 137 126 North Am ... 6114 6134 11616 Nor & West., 70 7016 \$1 Nor & West p 70 20 24 Nor Pacific., 139 12916 85% No Pao reets.126% 127 ABSCORDS. . 43 AITASF. 8294 AITASPR 9294 4316 Ont & West., 4076 F3 Pacific Coast. 70 Pac Coast 1 9 75 86 Penna RR...122 816 Peo G L & C. 9214 Pittsburg C., 1214 48 Pittaburg Cp 4114 POCASEL of 94 Can Pac ..... 161% 161% P Steel Cpf., 84 25% Pull P Car.... 157 159 Obl Gt West. . 616 Swift & Company's sales of Fresh Beef in New York City for the week ending Saturday, July 4, averaged 4.95 cents per pound—Ada

Chi Gt W (A). 17% 10 | Reputh Steel., 1814 1214 Chi Gt W (B). 774 734 Rep Steel pf., 6814 6874 Chi Gt W (B). 776 754 Rep Steel pf., 6814 6874 Chi A N W., 18214 183 Rook Island., 1014 1814 Chi A N W., 18214 183 Rook Isld pf., 30 3014 Chi A St P., 13574 116 Sions-nhef., 5414 55 Chi A St P pf. 151 154 St L & S F 1 p 48 48 34 St L & S P 2 p 25 10 St L S W ..... 16 444 St L S W pf... 364 CUT stmpd a CUT p stmp 9 COCASLL. 1814 90 St P & Om.... 130 1834 So Paetite.... 8714 1014 So Paetite pf. 11736 CCC&Stlp 80 Col H C & I. . 27% Col Southern. 3114 Col So 1st pf.. 5814 Col 2d So pf., 4814 4814 Tenn Cop... 555 Con Gas.....12534 11:614 Texas Pac... 23 Corn Pd Ret. 16% 17 Third Av RR. 29 70 T St L & W... 1936 Corn P Ref of 69 10014 TSt L & W pf 41% Twin City.... 88% Del L & W ... 800 Den & R G pt. 60 to |Un BagaP of \$5% Dis Secur. . . 3414 DSS&A . . . 1114 15 Un Pacide....148% 1234 Un Pac pf.... 82% DSS& Apr.. 20 12 Union Ry Inv 2116 Erie lat pf.... 7414 1834 Un Ry Inv p. 3 634 Erte 3d pf .... :514 U S C I Pipe. 2114 22 SCIPPL. 66 Fed M & Spf. 77 US Express., 70 Gen Elec Co. 123 125 USRlty & Im 47 Gt North pf. . 18276 123 USRed & R. 9 Marvester et. 5514 US Rubber .. 14% Harvester c p10314 Hock V reets. 82 5 Rub 2 pf. te Hock Val p... 80 Illinois Cent., 12934 US Steel pf... 10414 Miter-B Met., 1196 1136 Utah Copper. 24% 31% Va-Car..... 28% Int-B Met pf. 3116 Int Paper .... 10 55 Wabash ..... 11 1116 2:14 Wabash pf... 2296 2316 Int Paper pf. 53 lat Pump .... 22% lat Pump pf. 77% 79 Wells-F Exp. 250 : 6% West Maryld. 9 lows Central 15% lowa Cent pf. 32 West Un Tel. 55 14 West'house. 55% Kan City 30 . 23 KanCitySopf &5 Lake E & W., 13 Wheel & L.K. 6 1614 WALEIP., 14 Long laland. 30 40 Wis Central. 15 Wis Central. 15 Louds Nasa: 10596 116 Wis Cent pf., 36 Wis Central., 15 \*Ex dividend. PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS

## Bid. Asked. | Bid. Asked. |

THE CURB MARKET.

Trading was fairly active in certain quarters of the curb market to-day and the increase in business was accompanied by a better tone generally. Nowhere was there any especial movement of importance, but gains of half a point or more in the principal stocks were not uncommon and in the main the whole list was higher than last week's closing prices. Greene Cananea was bid up to 11, Nevada Consolidated to 12½ and Standard Off sold from 800½ to 805. Transactions in detail in the market to-day were as follows:

Open-High-Low-Clos-

1400 Boston Con Cop.... 12 600 Butte New York..... 3 12500 Cobalt Central .... .59 74 134 8200 Comb Fractions.....68 .68 1500 Cumberland Ely..... 7½ 7½ 200 Dominion Copper... 134 134 100 El Rayo. 200 Ely Central.... 1100 Furnace Creek Co... .14 2100 Greene Cananca.... 101/2 250 Gold Hill Copper.... 7-16 500 Goldfield Dalsy...... 81 500 Indiana Valley Cons 4 4100 Nevada Utah...... 274 3 1-16 2 13-16 3 1-16 500 North Butte Ext..... 3754 .40 .3714 .40 150 Nevada Smelt & M... 74 74 74 74 76 2750 Nevada Con Min.... 1114 \$600 Penn Wyoming ..... 31 1400 Searchlight Min ...... .78 

. 15 276 ......15 350 Tuyra Dev pf ..... 300 United Copper..... BONDS. \$22000 Allts-Chalmers 5s... 7074 7114 5000 Acker, Merrall & Co. 90 90 90 18000 Con Steamship 45...9 15-16 9 15-16 976 15000 Nat Ry of M 4145 wl 92 92 27000 Tidewater 6s notes.. 9814 9836

.1 7-16 1 7-16 1 7-16 1 7-16

4000 Tol St L col 48..... 71 . 71 71 CURB STOCKS CLOSING.

.... 134 236

194 236

Am Writing Paper.

Am Writing Paper pf ... Boston Copper. British Columbia Copper... 4% Chicago Subway.... Combination Fractions Cumberland-Ely.......
Dominion Copper Davis-Daly.....Furnace Creek..... Guggenheim Ex.....145 Havana Tobacco pf...... Micmac Mining..... Nevada Con Mining..... Old Hundred......Otis Elevator Co..... 

The acreage is 8 per cent. smaller than last year.

Logan & Bryan were large buvers of the list, supposedly to cover. Shearson bought May. The visible decreased 238,000 bush. Liverpool advanced ½ to ½c. Buenos Ayres was unchanged to ½c. higher.

Chicago—The most impressive thing in corn is the lack of offerings. The crop outlook is uncertain enough to warrant the bull side on new crop futures if the price were normal, but it seems to me that 62 cents is a very high level on which to back one's judgment on new crop outlook.

S. B. Chapin & Co. said: "New crop outlook not encouraging and supplies of old corn are so light that even present cash prices are likely to look cheap later."

THE OATS FEATURES. THE OATS PEATURES.

Oats advanced on unfavorable crop reports, small receipts, light offerings, commission house buying and covering of shorts. Cash interests bought. The cash market at the West was active at ic. advance. The visible decreased 1,007,000 bush.

Wagner was a heavy buyer of September. Barrell and Updike were good buyers. The Missouri State report gave the condition as 70, against 87 last month and 76 a year ago. Harris, Winthrop & Co. said: "Bains have helped the crop appearance somewhat, but the trade feels that at 81 cents under corn oats are good property and it would seem that the argument is a good one."

THE SPOT MARKETS.

Wheat quiet. Sales, 60,000 bush. No. 2 red, late July, 160, over July, 1, 0, b, affoat for export; No. 1 northern Duluth, \$1.18%; No. 2 hard winter, \$1.04%. Futures closed 1% to 1%0 higher. Estimated sales, 2,500,000 bush.

Cora quiet. Sales, 10,000 bush. No. 2 mixed in clevator, \$20. No. 3 f. 0, b., \$15/40. THE OATS PRATURES. Am Writing Paper 55..... 83
Am Steel Foundry 68..... 94
Am Steel Foundry deb 48.. 49 Consolidated S S 4s. 994
International Salt. 50
Nat Ry of Mex 413 w L. 9134
Nat Ry of Mex 8 w L. 54
Tidewater 6s notes w l. 9814

THE BOSTON MARKET. 10 Hingham.

50 Bonanza.

2455 Boston & Corbin.

1252 Boston & C. & G.

2550 Butte Coalition.

55 Cal & Ariz.

2 Cal & Hecla.

115 Centennial.

333 Copper Range.

50 Elm Hiver.

105 Franklin.

3466 Greene Cananca.

650 Isle Royale.

727 La Salle.

210 Mass Cop & G.

220 Michigan.

185 Mohawk.

100 Nevada Cons.

5510 Old Dominion.

99 Osecola.

1475 Parrot.

10 Quincy.

7

10 Quincy; 25 Rhode island. 675 Shannon 240 Superior 73 Tamarack. 159 Trinity. 200 U S Smeller pf. 160 Utah Consolidated. 10 Wolverinc. 50 Wyandot. RAILROAD STOCES. 9 Boston & Albany... 203 11 Boston & Maine... 131½ 1 Mass Electric... 10 18 N Y N H & H... 136 256 W E S R R ... 63½ 30 W E S R R pf... 10284 MISCELLANEOUS.

### MISCELLANEOUS.

### American Pneu | 614
### 6403 American Pneu | 615
#

Micmac Nevada-Utah Niplissing Raven Superior and Pittsburg Utah Apex

THE GRAIN MARKETS.

Bullish Crop Reports Cause a Rise—Visible Still Decreasing-Cables Strong.

Wheat closed higher, mainly on bullish in the day prices moved upward under the cables, bullish statistics and active covering of shorts. There was not a little commission house buying also. The Missouri State report had a bracing

effect. It pointed to a crop of only 23,000,000 bush., against 29,232,000 last year as reported by the Government. This year 9 per cent. of the area has been abandoned, and the yield on the remaining area is given as 13 bush, per acre. The Ohio State report gave the condition at 86 per cent., against 94 in the condition at 86 per cent., against 94 in June and 79 a year ago, when the crop was 32,000,000 bush. The area this year is 12 per cent. smaller than the previous acreage.

Many are looking for a bullish Government report on Wednesday. This led to considerable buying for both sides of the account. Liverpool advanced 1½ to 1½c. The rise there was attributed in private despatches to small world's shipments and confirmation of the reported damage in Hungary. Paris rose ½ to 1½c., Budapest, ½c, and Berlin 1½c. Buenos Ayres was unchanged. An official Hungarian report of July 1 says that estimates of the yield are being slightly reduced. Floods were reported in Nebraska.

The receipts were small and the stock at hingspolis degreased 75 000 bush for two

duced. Floods were reported in Nebraska.

The receipts were small and the stock at Minneanolis decreased 75,000 bush. for two days. The yisible decreased 1,537,000 bush. Love & Co. were large buyers. Pringle, Ware, Wagner, Barrell, Wrenn and Shearson bought.

On the other hand the weather was favorable in the main, the milling demand was sluggish, Northwestern crop reports were generally bearish and it is believed by many that the market will soon feel the effects of a large movement of new winter wheat. In the absence of an urgent cash demand not a few express the belief that the movement of the new crop for a time at least will have a distinctly depressing effect.

Strong Chicago interests opposed the advance at times. They are supposed to be still strongly of the opinion that in the absence of a brisk foreign demand there is nothing for it but lower prices, especially as the movement of new wheat is about ready to start in considerable volume.

Yesterday St. Louis received 78 cars of new

or a brisk foreign demand there is nothing for it but lower prices, especially as the movement of new wheat is about ready to start in considerable volume.

Yesterday St. Louis received 78 cars of new wheat, of which 7 cars graded No. 1, 41 No. 2, 20 No. 3 and 5 No. 4. This is said to be a record for quality. Kansas City reported 25 cars of new wheat, of which 11 cars graded No. 2 and No. 3 hard.

Export bids are said to be far out of line, with the tendency toward a further reduction. Bartlett, Patten & Co. were sellers of September, Logan & Bryan sold on the rise. Peavey sold. The Southwest sent selling orders in September and December.

But the offerings were readily absorbed and reactions were only temporary. Bulls enlarge on the steadily increasing strength of the statistical position, the strength of the foreign markets and the decline of late in the condition of the crop in this country as revealed by the State reports published yesterday. Bears are banking on the prospective large increase in the movement of new wheat shortly and the absence of an active cash demand. Meantime, however, the speculation is narrow and mainly professional.

As to the course of prices in the immediate future, the opinion of many is that the weather and the size of the receipts will be the dominant factors.

Chicago—The fact that there are ten cars of new No. 2 wheat on tables to-day makes the bull hesitate a little. The fact that the wheat is such good quality would indicate that the yield is larger than the bulls would have us believe. Small crops, as a rule, are never good quality.

Bartlett, Patten & Co. said: "With all the advance neither the foreign buyer nor the domestic consumer is showing much if any increase in interest. New wheat is arriving at the centres more freely and this movement will increase from day to day."

THE CORN SITUATION.

Corn advanced owing to the strength of

THE CORN SITUATION.

Corn advanced owing to the strength of wheat, bullish crop reports, covering and commission house buying. The receipts continued light and the cash market at the West was 1 to 1%c. higher with the demand brisk. west was 1 to 1%c. higher with the demand brisk.

In Missouri, according to the State report, the condition is 73, against 77 in June and 77 last year. Fourteen per cent. of the acreage has been abandoned owing to floods. The condition in Ohio is 87, against 72 last year, when the crop was 102,000,000 bush. The acreage is 8 per cent. smaller than last year.

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

PARIS.

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# Yielding 6½ Per Cent.

WASHINGTON WATER POWER COMPANY

3-Year 6 Per Cent. Gold Notes Due July, 1911

The company, established for twenty years, pays 7% dividends on \$5,000,000, stock and earns 4½ times the interest upon this note issue after meeting operating; expenses, taxes and interest on its first mortgage bonds.

Price to Yield 6½ Per Cent.

Additional Information on Application Additional Information on Application.

## MOFFAT & WHITE

5 Nassau St.

New York City

Brooklyn Trust Company

Main Office: 177-179 Montague St Branch: Bedford Ave. and Fulton St. Manhattan Office: 90 Broadway (2 Wall St.)

Capital \$1,000,000 Surplus (earned) \$2,021,616

TRUSTEES William A. Jamison Frank Lyman George G. Reynolds Charles A. Schieren Edward M. Shepard Thomas T. Barr

Samuel W. Boocock-George W. Chauscey William N. Dykman William Hester Francis L. Hine Joseph E. Owens John J. Pierrepont J. H. Walbridge Alexander M. White Willis D. Wood Charles M. Pratt David H. Lanman, Treasurer. Theodore F. Miller, President.

Futures closed 1%c. higher. Estimated sales, 25,000 bush. Oats quiet. Sales, 15,000 bush. Natural white, 26 to 31 lbs., 59@60c.; white clipped, 82 to 34 lbs., 59@62c.; mixed, 26 to 32 lbs., 55@56c. Kansas City, Fort Scott & Gulf 1st Mtge. Extended 5s 55@56c. Rye dull. No. 2 Western, 83%c., f. o. b. New York, and 82c., c. i. f. New York. Futures were as follows: JACKSON & CURTIS 1 Nassau St., New York . 19,000 398,000 441,000 4,000 59,000 .131,000 504,000 682,000 2,000 23,000 42,000 20,000 36,000 visible supplies are as follows:

5.377.000 7.025.000 8.691.000

.3,147,000 2,482,000 7,716,500

78-14 7416 73 74 723 7214-44 7812 72 7836 7194 6114-236 6334 6196 6396 6134 6196-34 6396 6136 6396 6134

45% 40 48% 48% 47%

6874 6714 6814 6714 7294 7113 7214 7094

\$585,806 Dec. \$168,018 1,941,024 Dec. 539,037 25,496,748 Dec. 1,921,987

\$1,912,970 Dec. \$458,490 1,461,278 Dec. 457,401

\$451,697 Dec. \$1,089

| WORLD'S CORN EXPORTS. | Last | Prev. | Last | week. | week. | week. | 2,712.000 | 1,903.000 | 1,805.000 | 246.000 | 229.500 | 833.000 | 170,000 | 229.500 | 5,78,500 |

OTHER MARKETS.

RAILROAD EARNINGS.

NEW YORK CENTRAL.

Net earnings...... \$4,016,830 Dec \$1,000,925

DIVIDEND DECLARATIONS.

Canadian Pacific: Fourth week June..... Month.... Fiscal year...

Wabash: Fourth week June..... Month... Fiscal year....

Net earnings.....

Lake Eric and Western:

Gross earnings...... Operating expenses.....

Net earnings.....

Net earnings.....

Net earnings.....

Net earnings ..

Net earnings.

Total bush ..

L. B. WILSON & CO. | July 4, July 6, Week's | 1908 | 1907 | 1908 | 1907 | Changes | 1907 | Changes | 1907 | 1908 | 1907 | 1908 | 1907 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 | 1908 60 WALL ST., N. Y. conservative-margin.
FRACTIONAL LOTS. WORLD'S WHEAT EXPORTS.

Last Prev CONSERVATIVE

**INVESTMENTS** EYER & CO. BANKERS 37 Wall St.

June 1st, 1911

PRICE ON APPLICATION

19 Congress St.,

Boston

WANTED AT 681/4 DETROIT UNITED R'Y 18T CONS. 41/2, 1932 L. F. HEPBURN, Public Service Issues"

Chicago, Burlington & Quincy Railroad Company

Denver Extension, Four Per Cent. Bonds Denver Extension, Four Per Cent. Bonds

Due February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 185 Devonshire Street, Boston, Mass., and endorsed (on outside of envelope) "Proposals to sell C. B. & Q. R. R. Co. Denver Extension 4% Bonds," WILL BE RECEIVED UNTIL NOON OF WEDNESDAY, JULY 15, 1908, for the sale of above named bonds to the trustee, TO ABSORB THE SUM OF ONE HUNDRED AND TWENTY THOUSAND FIVE HUNDRED AND TWENTY-NINE DOLLARS AND SEVEN CENTS (\$120,579.67), OR ANY PART THEREOF, in accordance with the agreement dated December 1, 1881.

Proposals will be opened and successful bids declared July 15, 1908, AND INTEREST ONFACCEPTED EONDS WILL CEASE JULY 16, 1908.

The New England Trust Company By D. R. WHITNEY, President

Boston, Mass., July 1, 1908 LOST—Union Pacific Railroad Company Commenstock certificate No. A73455 for five shares in the name of A. M. Thompson. Notice is hereby given to show cause why duplicate should not be issued. A. M. THOMPSON.

SUB-TREASURY STATEMENT.

Gain to banks on day's transactions...\$1,415,000 Gain to banks some period previous week. \$561,000

There was no change in the New York metal market yesterday. In London there was a brisk advance on sales of 400 tons of spot cop-per and 700 tons of futures. New York prices \$1,602,078 Dec. \$106.457 
 Were:
 Yesterday.
 Friday.

 Copper, lake
 1214@13
 1214@15

 Copper, electro
 1234@
 124@

 Copper, casting
 124@
 124@

 Tin
 27.3712@27.0214
 7.25 @27.50

 Spelter
 4.45 @ 4.50
 4.45 @ 4.50

 Lead
 4.4214@ 4.4714
 4.4214@ 4.4714
 \$712,172 Dec. \$236,693

London prices were: 
 Net earnings
 \$33,259
 Dec.
 \$38,885

 New York, Chicago and St. Louis:
 S737,970
 Dec.
 \$153,031

 Gross earnings
 \$737,970
 Dec.
 \$153,031

 Operating expenses
 542,210
 Dec.
 181,014
 \$195,760 Dec. \$2,018 Live Stock Market.

I Live Stock Market.

Monday, July 6.

Receipts of beeves for two days were 3,822 head, including 197 ears direct to slaughterers and 20 for the market, making with the previous arrivals 28 cars on sale. Prime and choice heavy beeves the supply and firm to 10c, higher; other grades of steers and builts and cows duil and unchanged. The yards were not quite cleared. Fair to choice native steers sold at \$4,30257.60 per 105.

St. Paul and Sault Ste Marie reports for May:

1808. Changes.

\$786,785 Dec. \$44,083

St. Paul and Sault Ste Marie reports for May:

1808. Changes.

\$786,785 Dec. \$44,083

\$44,083 Dec. \$144,083

\$44,083 Dec. \$144,083

\$135,927 Dec. \$374,400

\$135,927 Dec. \$374,400

\$10,539,104 Dec \$1,43,184

\$45,0539,104 Dec \$1,43,184

\$45,0539,10